109th Annual Meeting

Welcome!
AGENDA:
1. Call to Order and Prayer
2. Determination of a Quorum—Ruth Mueller-Maerki
3. Annual Report – Chris Johnson, Ross Fraser & Michael Nixon
4. Visioning—Ruth Mueller-Maerki
5. Elections—Chris Johnson

PROGRAM:

Guest Speaker;
The Rt. Rev. Andrew St. John,
Interim Pastor at Church of the Holy Apostles
And Interim Executive Director,
Holy Apostles Soup Kitchen
The Laymen’s Club of the Cathedral Church of St. John The Divine

Founded in 1908

Annual Report 2016

Funding the restoration of the Grand Staircase
The Laymen’s Club is a fellowship of lay women and men from around the United States.

Since 1908, we have come together in support of our beloved Cathedral and its programs.

In addition to fellowship opportunities and providing a voice to laity in Cathedral affairs, we raise money and manage a million dollar fund from which we make periodic capital grants to the Cathedral. We also hold educational programs which promote the Cathedral’s values and illuminate its history, ultimately hoping to see its construction completed.

The Laymen’s Club is a tax exempt corporation under section 501(c)(3) of the Internal Revenue Code. Donations are tax deductible to the extent allowed by law.
Corporate Address; 1047 Amsterdam Ave., New York, NY 10025

The Laymen’s Club of the Cathedral Church of St. John The Divine

Annual Report 2016
Message from the President

2016 was an exciting year, where some of our long term planning paid off.

- We increased our grant percentage to the Cathedral, enabling us to fund the Grand Staircase restoration which is the largest grant we have made in decades.
- Our dues increase of two years ago has been largely accepted, and total dues receipts are up.
- Every member of our Board of Governors who could re-run, has agreed to do so, indicating a positive experience and a belief in our future. We have also been successful in finding a first rate group of new candidates for the other positions too!
- We continue to bring the voice of the laity to Cathedral deliberations, through the Fabric Committee of the Board of Trustees.

All in all, the state of the club is healthy and our role in the Cathedral’s work is strong. Floreat cathedra!

Christopher L. Johnson
Since our founding, our Club has held educational events to promote the Cathedral’s role in the world and fellowship events to bring cathedral builders together. Some examples are shown here:

Members and friends gathered in the Rose Garden to celebrate the Grand Staircase Restoration project grant.

Members enjoying the construction tour (left), the carol sing and toy collection (center) and the All Saints supper and lecture (above) with Jon Sweeney who told us about the life and contributions of the late Phyllis Tickle.

The Laymen’s Club of the Cathedral Church of St. John The Divine

Annual Report 2016
Management

It takes a lot of meetings to run any organization. Your club holds quarterly Board meetings and other external meetings with staff as needed.

Here is a partial list of formally scheduled meetings:

- January 13: Board of Governors meeting
- February 4: Jobsite walk about with John MacKay
- February 9: Fabric Committee
- February 9: Executive Committee meeting
- March 5: Board of Governors meeting
- March 8: Executive Committee meeting
- March 8: Annual Meeting
- May 1: Executive Committee
- May 8: Fabric Committee
- May 10: Board of Governors meeting
- June 15: Board of Governors meeting
- August 15: Executive Committee meeting
- September 14: Board of Governors meeting
- September 15: Fabric Committee
- October 20: Punchlist walk w/ John MacKay
- October 29: Guild Meeting at the Cathedral
- November 5: Executive Committee meeting
- November 10: Fabric Committee
- November 5: Budget & Executive Committees
- December 9: Fabric Committee
Membership

The number of people who give each year is not consistent. Various members give sporadically, paying some years but not others. Most pay regularly each year.

Overall, dues payments are up 28%.

- Total Dues 2015 = $4625
- Total Dues 2016 = $5908

Number of dues paying members in 2016 74
Number who paid in past 2 years but not in 2016 25
Total Paid Membership 99
**Treasurer’s Report**

The Operating Budget includes dues, event revenue, and administrative and event expenses.

This budget is separate from the Capital Budget which addresses the invested funds reserved for capital contributions to the Cathedral.

As you can see, event income has not been covering event costs recently, partially due to a general decline in attendance.

Therefore, we have had to make up the difference from our fund. Your Board of Governors is in the process of reviewing events to address this situation.

### 2016 Operating Budget—actual

<table>
<thead>
<tr>
<th>Revenue</th>
<th>Amount</th>
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</thead>
<tbody>
<tr>
<td>Dues</td>
<td>$ 5,908.00</td>
</tr>
<tr>
<td>Event Fees</td>
<td>$ 2,092.00</td>
</tr>
<tr>
<td>Transf from TIAA-CREF</td>
<td>$ 4,500.00</td>
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<tr>
<td><strong>Total Revenue</strong></td>
<td><strong>$ 12,500.00</strong></td>
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<table>
<thead>
<tr>
<th>Expenses</th>
<th>Amount</th>
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</thead>
<tbody>
<tr>
<td>Administration</td>
<td>$ 4,918.00</td>
</tr>
<tr>
<td>Event Exp.</td>
<td>$ 5,943.00</td>
</tr>
<tr>
<td><strong>Total Expenses</strong></td>
<td><strong>$ 10,861.00</strong></td>
</tr>
</tbody>
</table>

| Net                    | $ 1,639.00 |
The Laymen’s Club
of the Cathedral Church of St. John The Divine

Treasurer’s Report (continued)

The Capital Budget allows us to plan periodic capital grants to the Cathedral from our investment fund. The Club’s Investment Policy Statement during 2016, gives us an annual guideline for Expenditures & Gifts of 5% of the total fair market value of the Fund at end of the previous year. This represents an increase from 3% in prior years.

We combined the 2016 monies with the rolled over of unused funds from 2014/5, and a little from 2017 to make the Grand Staircase restoration grant.

Your Board of Governors works hard to manage the monies you entrust to us and to make your contributions to The Cathedral as meaningful as possible.

2016 Capital Budget—actual

<table>
<thead>
<tr>
<th>Source</th>
<th>Amount</th>
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</thead>
<tbody>
<tr>
<td>Roll over from 2014/5</td>
<td>$36,348.00</td>
</tr>
<tr>
<td>From TIAA-CREF (5%)</td>
<td>$47,331.00</td>
</tr>
<tr>
<td>“borrowed” from 2017</td>
<td>$32,321.00</td>
</tr>
<tr>
<td>Total</td>
<td>$116,000.00</td>
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</table>

<table>
<thead>
<tr>
<th>Grants</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total</td>
<td>$116,000.00</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Net</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$0.00</td>
</tr>
</tbody>
</table>

Roll Over Calculations:
2014  7,500 rollover
2015  28,848 rollover
2016  47,331 (at the 5% level)

Total $83,679
Therefore, $116,000 - $83,679 = $32,321 from 2017
Project Grants to The Cathedral

Working with the Fabric Committee, the Development Office and other Cathedral departments, your Board of Governors proposes and negotiates grant ideas that are appropriate when utilizing our investment fund.

The Cathedral’s needs are seemingly endless and many projects are far beyond our limited budget. But we look for projects which enhance the pilgrim and worship experience, most notably in the form of brick and mortar.

Our Investment Policy Statement guideline for grants was recently increased from 3.5% to 5%, allowing us to fund greater projects. Monies not spent in any given year are rolled over to the next, which gives the board the flexibility to spend wisely.

We thank the Cathedral Trustees and Staff for their assistance and hard work in these projects.

The Laymen’s Club
of the Cathedral Church of St. John The Divine

Annual Report 2016
Investment Committee Report

TIAA-CREF Financial Services are our investment managers for the fund, which has been accumulating over the years from legacy gifts.

Portfolio Value (12/31/16)
$ 893,072.18 (after staircase grant)

Annualized performance, with grants folded back in;
- 2016 vs 2015 = 6.6%/yr
- Since June 2012 = 7.6%/yr
- IPS goal = $6.5%/yr

Your board continues to be satisfied that the fund is properly invested and managed.

Note: other grants in prior years not indicated on chart.
The Grand Staircase Restoration

In early 2016, your Board of Governors approved our largest project in many years - $116,000 for the repair of the Grand Staircase. After 90 years of unparalleled service, the Grand Staircase on the Cathedral's Western Front was in need of repair.

New York’s rapid freeze/thaw cycles and millions of pilgrims footsteps have taken their toll. Pollution has also impacted the color and appearance of the stone.

Our Club just had to do something!

Thanks to all the Cathedral staff and Nancy Witzenbocker of International Stone Services who was project manager.

Dean Kowalski receives check from club leaders
Six Questions we have been asking...

What is the role of the Laymen’s Club in a changing Cathedral environment?

How can we make joining the Laymen’s Club more attractive to people?

What kinds of events should we hold, and how often should we hold them?

Enter the conversation

a Laymen’s Club for the 21st Century
Enter the conversation

a Laymen’s Club for the 21st Century

Six Questions we have been asking...

- How can members participate in activities that use their talents and also help the Cathedral?
- How should we spend our funds?
  - Brick & mortar? Seed Programs i.e. music? Scholarships?
  - Books & Apps? All? None? Other?
- Would interviewing Cathedral leadership for their views on lay roles and involvement be helpful?

What do **YOU** think?

Take the survey!

The Laymen’s Club
of the Cathedral Church
of St. John The Divine

Annual Report 2016
Thanks to our 2016 Leadership Team

Board of Governors

William Cassarini
Lisa J. Chin
Susan L. Chute*
Michael Dougherty*
Timothy Dwyer
Ross Fraser
Christopher L. Johnson
George Kooney*
Michael E. Lawrence
Meryl Beth Marcus
Ruth Mueller-Maerki
Michael Nixon
Charles R. Roberts*
Bill Schneberger
Kyoko Toyama
Richard S. Whaley

* terms expiring in 2017

Officers

Christopher L. Johnson
President
Ruth Mueller-Maerki
Recording Secretary
Timothy Dwyer
Corresponding Secretary
Ross Fraser
Treasurer

The Laymen’s Club
of the Cathedral Church of St. John The Divine

Annual Report 2016
We are electing 1 person to be officer (1 year term) and 5 persons to be Governors (four 3 year terms and one 1 year term).

President Elect
Lisa Chin
Cong. of St. Saviour

Officer

Governors

Susan Chute
St. Andrews, New Paltz

Aili Flint
Cong. of St. Saviour

George Kooney
Trinity, Cliftside Park, NJ

Chuck Roberts
Cong. of St. Saviour

John Rumely
Cong. of St. Saviour

This slate was recommended by the Nominating Committee and approved by the Board of Governors.
PLEASE WELCOME OUR SPEAKER;

The Rt. Rev. Andrew St. John

*Interim Pastor at Church of the Holy Apostles*  
*And Interim Executive Director,*  
*Holy Apostles Soup Kitchen*